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INVESTIGATION OF PANAMA CANAL MATTERS.

HEARINGS

BEFORE THE

COMMITTEE ON INTEROCEANIC CANALS

OF THE

UNITED STATES SENATE

IN THE MATTER OF THE SENATE RESOLUTION
ADOPTED JANUARY 9, 1906,

PROVIDING FOR

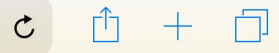
AN INVESTIGATION OF MATTERS RELATING
TO THE PANAMA CANAL, ETC.

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STATE OF CALIFORNIA, County of Los Angeles, ss:

Lyman Stewart, J. S. Torrance, Giles Kellogg, being duly sworn, each for himself deposes and says:

Firstly. That the directorate of the Union Oil Company of California is composed of eleven directors, constituted as follows: Lyman Stewart, W. L. Stewart, J. S. Torrance, J. H. Adams, F. C. Bolt, W. R. Staats, John Baker, jr., W. F. Botsford, Frank A. Carbutt, Edwin T. Earl, Giles Kellogg, of which number the subscribers to this affidavit constitute a majority.

Secondly. That certain false and injurious rumors and statements are from time to time receiving publicity and appearing in the public prints to the effect that the Union Oil Company is allied with, owned, or controlled by the Standard Oil Company.

Thirdly. That such a question seems to have arisen in the investigation now being conducted by the Senate of the United States over the Panama Canal Commission.

Fourthly. That this company is now and always has been an absolutely independent corporation and an active and pronounced competitor of all other companies engaged in the oil business.

Fifthly. That this company has now taken up and is prosecuting all branches of the refined and fuel oil business and is preparing to greatly enlarge the scope of its activities by entering into the markets of the world as an independent competitor.

Sixthly. That these rumors and reports are injurious to the business of the company and are apparently being circulated for the purpose of injuring the company.

Seventhly. That the same are absolutely false and unfounded; and

Eighthly. That in order to set at rest all such false rumors and reports, the undersigned subscribers to this affidavit desire, in behalf of the corporation which they represent, the Union Oil Company, of California, a public statement be issued, verified by all the accessible directors of this company, setting forth the fact that this company is now and always has been independent of all corporations engaged in the oil business, that it is not under the dominion, influence or control of any other corporation or organization, and, particularly, that this company has no affiliations of any kind with the Standard Oil Company or any

